

**MCHENRY COUNTY CONSERVATION DISTRICT
RESOLUTION #21-14**

**AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE GROUP FLEXIBLE
PURCHASE PAYMENT DEFERRED FIXED INDEX ANNUITY CONTRACT WITH
NATIONWIDE LIFE INSURANCE COMPANY WHICH AMENDS THE 457 DEFERRED
COMPENSATION PLAN OFFERINGS EFFECTIVE FEBRUARY 23, 2021 BY PROVIDING AN
ADDITIONAL INVESTMENT OPTION FOR EMPLOYEE PARTICIPANTS**

WHEREAS, the McHenry County Conservation District (hereinafter referred to as the "District"), is a conservation district organized and existing under the laws of the State of Illinois (70 ILCS 410); and

WHEREAS, Nationwide Retirement Solutions (hereinafter referred to as the "Nationwide") is a for profit corporation recognized by the Illinois Secretary of State and administers the National Association of Counties Public Employees Deferred Compensation Plan; and

WHEREAS, the District is empowered to enter into contracts and take such other actions as may be necessary for the proper conduct of its affairs (70 ILCS 410/12) ; and

WHEREAS, the District entered into an agreement with the National Association of Counties to provide the Deferred Compensation Plan for Public Employees on January 23rd of 1997 through a motion; and

WHEREAS, the District would like to amend this agreement to include the Fixed Index Annuity as part of the current portfolio; and

WHEREAS, the parties hereto have determined that it is in the best interest of the District and the employees to provide this additional benefit through their existing Deferred Compensation Plan at no cost to the District or the public.

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of the District that it is necessary, desirable, and in the best interest of the District to execute the Amended Deferred Compensation Plan for Public Employees and the President and Secretary of the Board of Trustees are hereby authorized to execute this resolution and the Executive Director is authorized to execute said amended Agreement or Amendment and other necessary documents to execute the intent of this resolution.

IN WITNESS WHEREOF, this Resolution #21-14 has been executed this 23rd day of February, 2021 by the President and attested by the Secretary of the Board of Trustees of the District.

Ayes: 7

Nays: 0

Absent: 0

Abstain: 0


JOHN HENNING, PRESIDENT
BOARD OF TRUSTEES


CAROLYN CAMPBELL, SECRETARY
BOARD OF TRUSTEES