

**MCHENRY COUNTY CONSERVATION DISTRICT  
RESOLUTION #20-56**

**DESIGNATION DEPOSITORIES FOR FUNDS AND OTHER PUBLIC MONIES IN THE  
CUSTODY OF THE MCHENRY COUNTY CONSERVATION DISTRICT**

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**WHEREAS**, the investment of Conservation District funds is governed by the Illinois Conservation District Act, 70 ILCS 410 et seq., and the Illinois Public Funds Investment Act, 30 ILCS 235/1 et seq.; and

**WHEREAS**, Section 7 of the Conservation District Act, 70 ILCS 410/7, calls for the designation of depositories for funds and other public monies in the custody of the McHenry County Conservation District and sets certain requirements to be followed by financial institutions so designated; and

**WHEREAS**, the Chief Financial Officer (Director of Finance & Administration) of the McHenry County Conservation District requests this Board of Trustees to designate banks or other financial institutions in which the funds and monies of the District may be deposited; and

**WHEREAS**, the District may elect to place deposits in brokered investments, as authorized by the Board of Trustees and as allowed under the Illinois Public Funds Investment Act, 30 ILCS 235/1 et seq.; and

**WHEREAS**, such brokered investments, may be deposited through the authorized investment broker, with financial institutions not specifically enumerated below; and

**WHEREAS**, the Conservation District will ascertain copies (which may be in a digital format) of the most recent financial statements of the financial institutions where deposits are placed (hereinafter enumerated) as required by the Public Funds Investment Act;

**NOW, THEREFORE BE IT RESOLVED**, by the Board of Trustees of the McHenry County Conservation District, McHenry County, Illinois that the following named banks and other financial institutions are hereby designated as depositories for funds and other public monies in the custody of the McHenry County Conservation District.

To Wit:

ALGONQUIN STATE BANK  
AMERICAN COMMUNITY BANK & TRUST  
ASSOCIATED BANK  
BMO HARRIS BANK  
CITIZENS BANK  
CITIZEN'S FIRST NATIONAL BANK  
CRYSTAL LAKE BANK & TRUST

FIFTH THIRD BANK  
 FIFTH THIRD SECURITIES, INC.  
 FIRST MIDWEST BANK  
 BLACKHAWK  
 ADVIA CREDIT UNION  
 THE STATE BANK GROUP  
 HOME STATE BANK  
 HOYNE SAVINGS BANK  
 ILLINOIS PARK DISTRICT LIQUID ASSET FUND/US BANK  
 GREAT LAKES CREDIT UNION  
 MCHENRY SAVINGS BANK  
 PFM ASSET MANAGEMENT, LLC  
 PMA SECURITIES, INC  
 PRAIRIE COMMUNITY BANK  
 STATE BANK OF THE LAKES  
 US BANK- THE ILLINOIS FUND  
 WINTRUST COMMUNITY BANKS

**BE IT FURTHER RESOLVED**, before any funds are deposited into any of the designated depositories, a copy of the aforesaid financial statements (which may be in an electronic format) of the depository will be kept on file, and that a certified copy of this resolution be forwarded to the Chief Financial Officer, the Chief Executive Officer, the Chief Investment Officer, the Auditor, and the Attorney.


**PASSED AND APPROVED**, by the Board of Trustees for the McHenry County Conservation District, the 21st day of July 2020.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Abstain: \_\_\_\_\_

  
 \_\_\_\_\_  
 PRESIDENT  
 BOARD OF TRUSTEES

  
 \_\_\_\_\_  
 SECRETARY  
 BOARD OF TRUSTEES