

MCHENRY COUNTY CONSERVATION DISTRICT
RESOLUTION #20-112

RESOLUTION AUTHORIZING PAYMENT IN THE AMOUNT OF \$10,374,625 DUE ON
FEBRUARY 1, 2021 TO THE BANK OF NEW YORK MELLON (BNY MELLON), DALLAS,
TX FOR THE GENERAL OBLIGATION REFUNDING BOND, SERIES 2014.

WHEREAS, the McHenry County Conservation District (hereinafter referred to as the "District"), is a conservation district organized and existing under the laws of the State of Illinois (70 ILCS 410); and

WHEREAS, "the principle purpose of the District under this Act is to acquire in fee or a lesser right or interest, preserve and maintain wildland, other open land, scenic roadways and pathways; hold such real property, with or without public access, for the education, pleasure and recreation of the public or for other open space value...; and

WHEREAS, the District possesses open land which is managed for approved purposes which are still taxable under the laws of the State of Illinois; and

WHEREAS, the District is empowered to acquire and hold real and personal estate and take such other actions as may be necessary for the proper conduct of its affairs (70 ILCS 410/12) ; and

WHEREAS, the parties hereto have determined that it was om the best interest of the District and the public for the purchase of the real estate and other statutorily approved expenses through the purchase of General Obligation Bonds and the refunding of the same, series 2014.

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of the District that it is necessary, desirable, and in the best interest of the District to authorize the payment of funds in the amount of \$10,374,625 due on February 1, 2021 to The Bank of New York Mellon (BNY Mellon), and the President and Secretary of the Board of Trustees are hereby authorized to execute this resolution and the Executive Director or her designee is authorized to execute any other necessary documents to execute the intent of this resolution.


IN WITNESS WHEREOF, this Resolution #20-112 has been executed this 17th day of December, 2020 by the President and attested by the Secretary of the Board of Trustees of the District.

Ayes: _____

Nays: _____

Absent: _____

Abstain: _____



JOHN HENNING, PRESIDENT
BOARD OF TRUSTEES



CAROLYN CAMPBELL, SECRETARY
BOARD OF TRUSTEES