

**MCHENRY COUNTY CONSERVATION DISTRICT
RESOLUTION #17-22**

**DESIGNATION DEPOSITORIES FOR FUNDS AND OTHER PUBLIC MONIES IN THE
CUSTODY OF THE MCHENRY COUNTY CONSERVATION DISTRICT**

WHEREAS, the investment of Conservation District funds is governed by the Illinois Conservation District Act, 70 ILCS 410 et seq., and the Illinois Public Funds Investment Act, 30 ILCS 235/1 et seq.; and

WHEREAS, Section 7 of the Conservation District Act, 70 ILCS 410/7, calls for the designation of depositories for funds and other public monies in the custody of the McHenry County Conservation District and sets certain requirements to be followed by financial institutions so designated; and

WHEREAS, the Chief Financial Officer (Director of Finance & Administration) of the McHenry County Conservation District requests this Board of Trustees to designate banks or other financial institutions in which the funds and monies of the District may be deposited; and

WHEREAS, the District may elect to place deposits in brokered investments, as authorized by the Board of Trustees and as allowed under the Illinois Public Funds Investment Act, 30 ILCS 235/1 et seq.; and

WHEREAS, such brokered investments, may be deposited through the authorized investment broker, with financial institutions not specifically enumerated below; and

WHEREAS, the Conservation District will ascertain copies (which may be in a digital format) of the most recent financial statements of the financial institutions where deposits are placed (hereinafter enumerated) as required by the Public Funds Investment Act;

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of the McHenry County Conservation District, McHenry County, Illinois that the following named banks and other financial institutions are hereby designated as depositories for funds and other public monies in the custody of the McHenry County Conservation District.

To Wit:

ALGONQUIN STATE BANK

AMERICAN COMMUNITY BANK & TRUST

ASSOCIATED BANK

BMO HARRIS BANK

CITIZENS BANK

CITIZEN'S FIRST NATIONAL BANK

CRYSTAL LAKE BANK & TRUST

FIFTH THIRD BANK
FIFTH THIRD SECURITIES, INC.
FIRST MIDWEST BANK
FIRST NATIONAL BANK OF McHENRY
GOLDEN EAGLE COMMUNITY BANK
HARVARD SAVINGS BANK
THE STATE BANK GROUP (Formerly Harvard Savings Bank)
HOME STATE BANK
HOYNE SAVINGS BANK
ILLINOIS PARK DISTRICT LIQUID ASSET FUND/US BANK
GREAT LAKES CREDIT UNION
MCHENRY SAVINGS BANK
PFM ASSET MANAGEMENT, LLC
PMA SECURITIES, INC
PRAIRIE COMMUNITY BANK
STATE BANK OF THE LAKES
US BANK- THE ILLINOIS FUND
WINTRUST COMMUNITY BANKS

BE IT FURTHER RESOLVED, before any funds are deposited into any of the designated depositories, a copy of the aforesaid financial statements (which may be in an electronic format) of the depository will be kept on file, and that a certified copy of this resolution be forwarded to the Chief Financial Officer, the Chief Executive Officer, the Chief Investment Officer, the Auditor, and the Attorney.

PASSED AND APPROVED, by the Board of Trustees for the McHenry County Conservation District, the 20th day of July 2017.

Ayes: 6

Nays: 0

Absent: 0

Abstain: 0

Vacant: 1



PRESIDENT
BOARD OF TRUSTEES



SECRETARY
BOARD OF TRUSTEES