

**MCHEMRY COUNTY CONSERVATION DISTRICT
RESOLUTION #17-24**

**AUTHORIZING THE AMENDMENT OF A PUBLIC EMPLOYEES DEFERRED COMPENSATION
PLAN AGREEMENT BETWEEN NATIONAL ASSOCIATION OF COUNTIES THROUGH
NATIONWIDE RETIREMENT SOLUTIONS
AND
THE MCHEMRY COUNTY CONSERVATION DISTRICT
BY ADDING LOAN PROVISIONS**

WHEREAS, the McHenry County Conservation District (hereinafter referred to as the "District"), is a conservation district organized and existing under the laws of the State of Illinois (70 ILCS 410); and

WHEREAS, Nationwide Retirement Solutions (hereinafter referred to as the "Nationwide") is a for profit corporation recognized by the Illinois Secretary of State and administers the National Association of Counties Public Employees Deferred Compensation Plan; and

WHEREAS, the District is empowered to enter into contracts and take such other actions as may be necessary for the proper conduct of its affairs (70 ILCS 410/12) ; and

WHEREAS, the District entered into an agreement with the National Association of Counties to provide the Deferred Compensation Plan for Public Employees on January 23rd of 1997 through a motion; and

WHEREAS, the District would like to adopt Amendment #2 to this agreement allowing for loans being made available to employees of their deferred compensation; and

WHEREAS, the parties hereto have determined that it is in the best interest of the District and the employees to provide this additional benefit through their existing Deferred Compensation Plan at no cost to the District or the public as outlined in the as amendment in Exhibit A, which is attached and made a part of this Resolution.

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of the District that it is necessary, desirable, and in the best interest of the District to execute the Amended Deferred Compensation Plan for Public Employees and the President and Secretary of the Board of Trustees are hereby authorized to execute this resolution and the Executive Director is authorized to execute said amended Agreement or Amendment and other necessary documents to execute the intent of this resolution.

IN WITNESS WHEREOF, this Resolution #17-24 has been executed this 20th day of July, 2017 by the President and attested by the Secretary of the Board of Trustees of the District.


Ayes: 6

Nays: 0

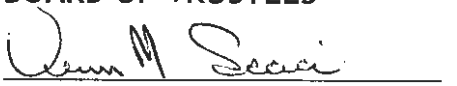
Absent: 0

Abstain: 0

Vacant: 1



PRESIDENT
BOARD OF TRUSTEES



SECRETARY
BOARD OF TRUSTEES