WHEREAS, the investment of Conservation District funds is governed by the Illinois Conservation District Act, 70 ILCS 410 et seq., and the Illinois Public Funds Investment Act, 30 ILCS 235/1 et seq.; and

WHEREAS, Section 7 of the Conservation District Act, 70 ILCS 410/7, calls for the designation of depositories for funds and other public monies in the custody of the McHenry County Conservation District and sets certain requirements to be followed by financial institutions so designated; and

WHEREAS, the Chief Financial Officer (Director of Administration & Finance) of the McHenry County Conservation District requests this Board of Trustees to designate banks or other financial institutions in which the funds and monies of the District may be deposited; and

WHEREAS, the District may elect to place deposits in brokered investments, as authorized by the Board of Trustees and as allowed under the Illinois Public Funds Investment Act, 30 ILCS 235/1 et seq.; and

WHEREAS, such brokered investments, may be deposited through the authorized investment broker, with financial institutions not specifically enumerated below; and

WHEREAS, the Conservation District will ascertain copies (which may be in a digital format) of the most recent financial statements of the financial institutions where deposits are placed (hereinafter enumerated) as required by the Public Funds Investment Act;

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of the McHenry County Conservation District, McHenry County, Illinois that the following named banks and other financial institutions are hereby designated as depositories for funds and other public monies in the custody of the McHenry County Conservation District.

To Wit:

ALGONQUIN STATE BANK
AMERICAN COMMUNITY BANK & TRUST
ASSOCIATED BANK
CARY BANK & TRUST
CASTLE BANK
CHARTER ONE BANK
BE IT FURTHER RESOLVED, before any funds are deposited into any of the designated depositories, a copy of the aforesaid financial statements (which may be in an electronic format) of the depository will be placed on file, and that a certified copy of this resolution be forwarded to the Chief Financial Officer, the Chief Executive Officer, the Chief Investment Officer, the Auditor, and the Attorney.
PASSED AND APPROVED, by the Board of Trustees for the McHenry County Conservation District, the 17th day of July 2014.

Ayes: 12
Nays: 0
Absent: 1
Abstain: 0

PRESIDENT PRO TEMPORE
BOARD OF TRUSTEES

SECRETARY
BOARD OF TRUSTEES

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