

**McHENRY COUNTY CONSERVATION DISTRICT  
ORDINANCE #21-999**

**PROVIDING FOR THE PERMANENT TRANSFER OF \$1,482,875 FROM THE GENERAL FUND  
AND \$474,433 FROM THE NATURAL RESOURCES MANAGEMENT SPECIAL REVENUE FUND  
TO THE PICHEN INSTALLMENT LOAN- DEBT SERVICE FUND.**

**WHEREAS**, under the Local Government Accounting Systems Act (the “Act”) (15 ILCS 425/1) the State Comptroller shall, by rule, establish advisory guidelines for systems of accounting for units of local government; and

**WHEREAS**, the McHenry County Conservation District (the “District”) follows the Generally Accepted Accounting Principles (GAAP) guidelines as provided by the State Comptroller; and

**WHEREAS**, the District has, \$1,482,875 dollars within the General Fund, monies that have been derived from various revenue sources, including: property tax revenues, program fees, rental and license income, and investment income and various other revenue sources; and

**WHEREAS**, the District has, \$474,433 dollars within the Natural Resources Management Special Revenue fund, monies that were bequest to the District from Lorraine Lid, an avid conservationist and McHenry County Conservation District supporter; and

**WHEREAS**, the Board of Trustees of the District determined that the aforementioned total amount of \$1,957,308 should be utilized to acquire 138 acres of land, known as the “Pichen” parcel through the retirement of a related \$4.3 million dollar installment loan; and

**WHEREAS**, the FY 2021 Budget appropriated the aforementioned \$1,957,308 for payment on the Pichen Installment Loan; and

**WHEREAS**, on November 13, 2020 the \$4.3 million Pichen Installment Loan was paid off in its entirety.

**NOW, THEREFORE BE IT RESOLVED**, by the Board of Trustees of the McHenry County Conservation District, McHenry County, Illinois that \$474,433 dollars will be permanently transferred from the Natural Resources Management Special Revenue Fund to the Pichen Installment Loan - Debt service Fund; and

**BE IT FURTHER RESOLVED**, that \$1,482,875 dollars will be permanently transferred from the General Fund to the Pichen Installment Loan -Debt service Fund; and

**BE IT FURTHER RESOLVED**, a certified copy of this resolution be forwarded to the Chief Financial Officer, the Chief Executive Officer, the Chief Investment Officer, the Auditor, and the Attorney.

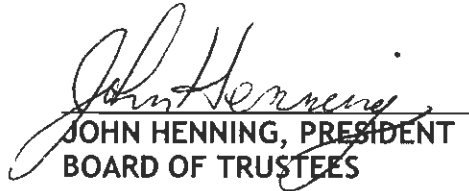
**DATED** this 23<sup>rd</sup> day of February 2021.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Abstain: \_\_\_\_\_

  
\_\_\_\_\_  
**JOHN HENNING, PRESIDENT  
BOARD OF TRUSTEES**

  
\_\_\_\_\_  
**CAROLYN CAMPBELL, SECRETARY  
BOARD OF TRUSTEES**