WHEREAS, under the Local Government Accounting Systems Act (the “Act”) (15 ILCS 425/1) the State Comptroller shall, by rule, establish advisory guidelines for systems of accounting for units of local government; and

WHEREAS, the McHenry County Conservation District (the “District”) follows the Generally Accepted Accounting Principles (GAAP) guidelines as provided by the State Comptroller; and

WHEREAS, in accordance with GAAP the District has ‘assigned’ a portion of the General Fund’s unrestricted reserve fund balance to support the repair and replacement needs of the District’s assets and infrastructure as defined within the District’s Capital Asset Management Plan (CAMP); and

WHEREAS, the projects and related expenses of the CAMP are accounted and reported within the District’s Capital Improvement Plan - Capital Fund; and

WHEREAS, moving the funds from the “General Fund” to the “Capital Improvement Plan - Capital Fund” will support the on-going funding needs of the CIP Fund and will improve accounting and reporting procedures internally.

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of the McHenry County Conservation District, McHenry County, Illinois to approve the transfer of $225,000 from the General Fund to the Capital Improvement Plan - Capital Fund; and

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to the Chief Financial Officer, the Chief Executive Officer, the Auditor, and the Attorney.

DATED this 23rd day of June, 2020.

Ayes: __0__

Nays: __7__

Absent: __0__

Abstain: __0__

VERN SCACCI, PRESIDENT
BOARD OF TRUSTEES

CAROLYN CAMPBELL, SECRETARY
BOARD OF TRUSTEES