

ORDINANCE #18-945

AN ORDINANCE TO AUTHORIZE THE ACCEPTANCE
AND EXECUTION OF DOCUMENTS RELATED TO THE LORRAINE LID BEQUEST

WHEREAS, the Board of Trustees of the McHenry County Conservation District (hereinafter referred to as the "District") wishes to adopt an ordinance approving the acceptance of the Lorraine Lid Bequest;

WHEREAS, Woodstock resident, Lorraine Lid, identified the District as the beneficiary of a 401K account; and

WHEREAS, the holder of the account was notified of the passing of Lorraine Lid and has now completed the transfer of the remaining funds to the District; and

WHEREAS, Ms. Lid was a supporter of the District, annually contributing to the Big Woods/Planting for Tomorrow Program and other conservation causes.

NOW, THEREFORE, BE IT ORDAINED, by the Board of Trustees of the District that it is desirable, and in the best interest of the District that the funds received from the Lorraine Lid account be deposited into the Special Revenue-Dedicated Accounts Fund to be designated for a future restoration/preservation project of lasting significance.

BE IT FURTHER ORDAINED that the President and Secretary of the Board of Trustees are hereby authorized to execute this Ordinance accepting the Lorraine Lid Bequest in the amount of \$474,432.56 and authorizes the Executive Director of the District or her designee, undertake any and all acts necessary to close the transactions contemplated thereby.

IN WITNESS WHEREOF, the District has caused this Ordinance to be executed by the President of the Board of Trustees, and attested by the Secretary of its Board of Trustees, as of its passage this 15th day of February 2018.

Ayes: 5

Nays: 0

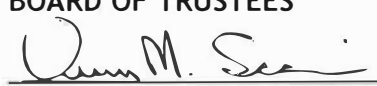
Absent: 2

Abstain: 0

Approved: _____


DAVID KRANZ, PRESIDENT PRO TEMPORE
BOARD OF TRUSTEES

Attest: _____


VERN SCACCI, SECRETARY
BOARD OF TRUSTEES